



## Board of Directors

Russ Baggerly, Director  
Angelo Spandrio, Director  
Brian Brennan, Director

Pete Kaiser, Director  
James Word, Director

CASITAS MUNICIPAL WATER DISTRICT  
Meeting to be held at the  
Casitas Board Room  
1055 Ventura Ave.  
Oak View, CA 93022

### SPECIAL MEETING AGENDA January 18, 2020 @ 9:00 AM

Right to be heard: Members of the public have a right to address the Board directly on any item of interest to the public which is within the subject matter jurisdiction of the Board. The request to be heard should be made immediately before the Board's consideration of the item. No action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of §54954.2 of the Government Code and except that members of a legislative body or its staff may briefly respond to statements made or questions posed by persons exercising their public testimony rights under section 54954.3 of the Government Code.

1. CALL TO ORDER
2. ROLL CALL
3. PLEDGE OF ALLEGIANCE
4. PUBLIC COMMENTS
5. MID-YEAR BUDGET REVIEW WITH PRESENTATION BY GENERAL MANAGER.
  - 5.a. Memo from General Manager regarding Mid-Year Budget Review  
[Board Memo for the FY20 Mid-Year Budget Review 011820.pdf](#)

# MEMORANDUM

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TO: Board of Directors  
From: Michael L. Flood, General Manager  
RE: **Casitas Municipal Water District Mid-Year Budget Review**  
Date: January 15, 2020

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## RECOMMENDATION:

No recommendation at this time.

## BACKGROUND:

The approved FY 2020 budget includes a total budget of approximately \$45.9M and total revenues projected at \$25.2M

A budgeted deficit of \$20.7M was identified within the FY 2020 budget.

The budget deficit is to be covered by a combination of CFD 2013-1 bond funds and District reserves.

The capital projects budget was set at \$23.9M for both the Casitas Legacy system and the Casitas Ojai system.

The Engineering Department budgeted approximately \$20.7M in capital projects which is nearly 87% of the capital projects budget.

Due to the higher than normal size of the budget and capital projects spending that is much higher than a typical budget year, staff recommended during the budget workshop in June 2019 that a mid-year budget review occur in January 2020.

## DISCUSSION:

The general manager will provide a presentation at the meeting that will give a snapshot of the actual vs. budgeted revenues and expenditures with a special focus on the projected \$20.7M in capital projects spending within the Engineering Department's capital budget.

Revenues and total expenditures will be analyzed using the current available actuals through November 30, 2019.

Capital Projects expenditures will be analyzed using the current available actuals through December 31, 2019.